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SOFT CORPORATE OFFER

PRODUCT ORIGIN: **RUSSIA AND NON RUSSIA ORIGIN**

INCOTERMS: FOB/TTO/CIF

TERMS OF TRANSACTION

DIESEL GAS D2 OIL

Minimum Quantity: 10,000 Metric Tons per Month

Maximum Quantity: 500,000 Metric Tons per Month

MAZUT M100

Minimum Quantity: 10,000 Metric Tons per Month

Maximum Quantity: 500,000 Metric Tons per Month

AVIATION KEROSENE COLONIAL GRADE 54 JET FUEL

Minimum Quantity: 500,000 Barrels per Month

Maximum Quantity: 5,000,000 Barrels per Month

VIRGIN FUEL OIL D6

Minimum Quantity: 400,000,000 Gallons per Month

Maximum Quantity: 800,000,000 Gallons per Month

EXPORT BLEND CRUDE

Minimum Quantity: 10,000 Barrels per Month

Maximum Quantity: 3,000,000 Barrels per Month

LIQUIDIFIED PETROLEUM GAS

Minimum Quantity: 100,000 Metric Tons per Month

Maximum Quantity: 1,000,000 Metric Tons per

LIQUEFIED NATURAL GAS (LNG) LIFTABLE QUANTITY

Minimum Quantity: 10,000Metric Tons per Month

Maximum Quantity: 400,000Metric Tons per Month

FUEL OIL CST-180

Minimum Quantity: 10,000 Metric Tons per Month

Maximum Quantity: 500,000 Metric Tons per Month

UREA 46% PRILLED & GRANULAR

Minimum Quantity: 10,000 Metric Tons per Month

Maximum Quantity: 50,000 Metric Tons Month

SULPHURGRANULAR

Minimum Quantity: 50,000 Metric Tons per Month

Maximum Quantity: 500,000 Metric Tons per Month

JET A1 FUEL

Minimum Quantity: 500,000 Barrels per Month

Maximum Quantity: 5,000,000 Barrels per Mont

DIESEL GAS OIL ULTRA-LOW SULPHUR DIESEL

Minimum Quantity: 100,000 metric tons

Maximum Quantity: 300,000 metric tons

EASTERN SIBERIA PACIFIC OCEAN (ESPO)

Minimum Quantity: 200,000 barrels per Month

Maximum Quantity: 5,000,000 barrels per Month

EN590

Minimum Quantity: 25,000 Metric Tons per Month

Maximum Quantity: 300,000 Metric Tons per Month

PETROLEUM COKE

Minimum Quantity: 50,000 Metric Tons per Month

Maximum Quantity: 400,000 Metric Tons per Month

LIGHT CYCLE OIL (LCO)

Minimum Quantity: 50,000 Metric Tons per Month

Maximum Quantity: 400,000 Metric Tons per Month

BITUMEN GRADE60/70 AND 80/100:

Minimum Quantity: 10,000 Metric Tons per Month

Maximum Quantity: 50, 000 Metric Tons Month

SALES PROCEDURE FOB

1. Buyer accepts seller working procedure and ICPO issues to the End seller via Seller's representative.
2. Seller issues a commercial invoice and Buyer signs and returns commercial invoice on a due date along with Buyer TSA.
3. The Seller issues the following PPOP to the buyer for evaluation:
 - Statement of Product Availability
 - IPA
 - Letter of Guarantee

Upon buyer verification and confirmation of the above PPOP Documents, the buyer provides a signed IPA with his tank company to engage in injection Programming.

4. Seller provides the buyer with Injection program, Fresh SGS, Injection Report, and ATV (Physical Verification) with Unconditional DTA for Dip Test in seller tank for product reconfirmation before injection to buyer tank.

5. Buyer makes 100% payment by MT103 TT wire transfer for the total product and Seller pays commission to all intermediaries involved in the transaction within 24 hours after confirmation of the buyer's payment.

6. Seller issues draft SPA to the buyer to review for R&E monthly deliveries.

7. Buyer reviews and approves the SPA and issues SBLC/IRDLIC irrevocable, non-transferable, auto revolving for 12 months shipment value, documentary letter of credit for length of contract and for each lift per schedule. Buyer pays after Dip Test by MT103 Wire Transfer one each monthly quantity.

8. The subsequent delivery shall commence according to the terms and conditions of the contract.

9. Seller pays commissions to all intermediaries as per IMFPA/NCNDA 24 hours after receiving payment from the buyer.

TRANSACTION PROCEDURE FOR FOB ROTTERDAM/HOUSTON

1. Buyer issues ICPO, Company Registration Certificate and Data page of buyer's Passport copy.

2. Seller receives buyer's ICPO. Seller issues Commercial Invoice (CI) for the total product in seller's leased tank in port terminal for buyer's endorsement.

3. Buyer endorse and returns the signed Commercial Invoice to Seller for final legalization.

4. Seller acknowledges the signed CI and sends the following PPOP documents to buyer.

v Legalized Commercial Invoice

v Authorization to Verify (ATV)

v Letter of Guarantee of product.

v Commitments to Supply

v Statement of product Availability.

5. Buyer verify and obtain clearance / access permit to enable buyer's inspection team gain access into tank yard for Q&Q test report at buyer's expense.

6. Seller issues to buyer Unconditional Dip Test Authorization (DTA) for buyer to conduct Dip Test on the product in seller's leased tank.

7. Buyer SGS inspection team immediately conducts dip test on the product at buyer's expense in seller's tank.

8. Upon successful dip test, seller releases the following POP documents directly on buyer's secured email. Intermediaries excluded.

v SGS Report

v Tank Storage Receipt

v Injection Report

v Accreditation certificate

v Export License.

v Authorization to sell & collect (ATSC).

v Product Allocation Certificate

v Certificate of Origin

v Product Passport

v Company Registration Certificate.

9. Buyer provides his TSA, TSR and ATI to enable seller inject the product into the buyer's tank. In the case where buyer does not have a Tank. Buyer can extend / Lease the tank where the product is stored for any given period of time (Between buyer and Storage Company).

10. Buyer pays for the total cost of the product in the tank or injected into the buyer's tank via MT103 to seller's nominated bank account.

11. Within 24hours upon receipt of the payment, seller pays commission to mandates / intermediaries that are involve in the deal.

12. Seller issues title change/transfer of product to buyer and buyer fully take over the tank and the product.

TANK TO TANK FOB PROCEDURE:

1. Buyer issues ICPO incorporated in it the seller's procedure with banking details and scanned copy of buyer's passport along with (TSA) Tank Storage Agreement (TSA) from buyer's Logistic Company.

2. Seller issues Commercial Invoice (CI) for the available products in Tank at the Port, for Buyer's review and endorsement and return for legalization on seller's expenses.

3. The Seller's verify the Tank Storage Agreement (TSA) provided by the buyer. Upon successful verification and approval, buyer provide a 5 days TSR, buyer pays for 3days and seller pays for 2days, after the release of the TSR by buyer tank storage company, seller release the below POP documents directly to end buyer's secure email.

Copy of Legalized Commercial Invoice.

Copy of Commitment to Supply

Copy of Injection Report

Copy of Fresh SGS (Not Older Than 48 hrs.)

Copy of ATS -Authorization to Sell & Collect

Copy of Authorization to Verify (ATV)

Copy of Dip Test Authorization (DTA)

Copy of Commitment Letter to Supply

Copy of Export license.

Copy of Statement of Product Availability.

Copy of Tank Storage Receipt (TSR) with barcode and GPS Coordinate.

Copy of NCNDA/IMFPA

4. The Buyer Conducts Dip Test in the product in the seller's reservoir.

5. Buyer provide Authority to Inject (ATI) from its Logistic Company to enable seller commence Injection of Product into the Buyer's Tank.

6. Within Twenty-Four (24) Hours upon completion of the Injection, buyer makes payment for the total cost of the product injected into buyer's tank by TT wire transfer to seller's nominated bank account.

7. Buyer lifts products and all intermediaries are paid; Seller and Buyer consider and signs further Contracts after successful Transaction

TRANSACTION WORKING PROCEDURES TANK TO VESSEL

1. Buyer issues official ICPO addressed to the refinery or representative.

2. Seller issues Commercial Invoice (CI), buyer signs and returns the signed invoice to the seller.

3. Seller issues to the buyer the partial proof of product documents:

- DTA - Dip Test Authorization

- Product Passport

- Statement of Product Availability

- Commitment Letter to Supply

4. Buyer makes security a guarantee deposit of \$55,000 to receives full GPS coordinates of the tanks, Hub Numbers, terminal access permit and dip test are conducted immediately with buyer's team to obtain fresh SGS report.

5. After a successful Dip Test in Seller's tanks, Buyer takes over seller's tank or Seller injects into buyer's vessel / Tank and buyer conducts its DIP TEST Inspection for Q & Q of the Petroleum Products aboard vessel / Tank.

6. Buyer after a successful Q & Q Dip test on the product, the buyer makes the payment for the total value of the product injected into the tanks through the means of MTI03 - TT.

7. Upon seller receives the payment for the product from the buyer, the seller issues to the buyer the Title ownership of the product and all exporting documents of the Product.

8. The seller pays all intermediaries involved in the transaction.

TRANSACTION PROCEDURES FOR CIF DELIVERY

1. Buyer Company issues Irrevocable Corporate Purchase Order (ICPO) on its official company letterhead to the seller.

2. Seller Company issue Draft Contract / Sales & Purchase Agreement (SPA Open for amendments if any) both parties sign and seal the present contract and exchange the copies electronically.

3. Seller Company sends hard copy of the notarized and insured POP documents along with the legalized Contract to buyer Company. The Partial POP documents to be send along with the legalized Contract include:

- v Certificate of Origin.

- v Company Registration Certificate.

- v Statement of Product Availability.

- v Product Quality Passport (Dip Test Analysis).

- v Refinery Commitment to Produce / Supply.

- v Refinery Legalized Draft Contract.

4. Seller Company appoints a tested/reliable shipping and World-Renowned Logistic Company. Both end seller and end buyer will sign the Charter Party Agreement (CPA) together with the Shipping and Logistic Company (A three parties CPA). Seller/Buyer pays 50% each for the Chartered Freight Cost with the appointed shipping company for the transportation of the product to the buyer's designated discharge port , This is only applicable for first shipment. N/B: Any fee borne by the buyer in the above clause will be reimburse when buyer is making

payment for the total cost of the product at the discharge port upon completion of the CIQ/SGS test on the product.

5. Seller Company releases copies of POP and Shipping documents to buyer Company.

v Copy of the Charter Party Agreement to transport the product to discharge port.

v Copy of Shipping Schedule Document.

v Product Analysis Report.

v Certificate of Origin.

v Bill of Lading

v Tank Receipt.

v Vessel's Q88.

v SGS Report.

v Certificate of Product.

6. Buyer's bank sends the Irrevocable Documentary Letter of Credit (I) non- operative issued by the buyer's bank to seller's bank for the face value of the first whole month shipment.

7. Seller's bank sends through swift the original and full Proof of Product (POP) documents along with the 2% operative performance bond to the buyer's bank and the irrevocable documentary letter of credit issued by the buyer's bank on to the seller's bank will become immediately operative.

8. Seller's bank will confirm to seller and to buyer that the irrevocable documentary letter of credit has been accepted and the shipping commences as scheduled in the contract for the CIF delivery.

9. Payment will be made for the product by the buyer's Bank via T/T MT103 Wire Transfer to the seller's bank after the CIQ/SGS Inspection at port of discharge and the delivery to the buyer's bank of all documents required by the contract.

10. Seller releases the commission of the intermediaries immediately